

**CORRECTIONS / CHANGES TO SUBMITTED 1023 FORM  
Bonnet Shores Land Trust (BSLT) EIN 22-6632846**

**Part I Identification of Applicant section 9 (page 3)**

Current List of Chair and Vice Chair Trustees:

Joan Fandetti - 3 Greenwich Avenue Narragansett, RI 02882 (Chair)

Paulette Brousseau - 1 Cross Road Narragansett, RI 02882 (Vice Chair)

**Part II Organizational Structure Question 1 (page 4)**

Bonnet Shores Land Trust is a **corporation**

**Part II Organizational Structure question 4 (page 4)**

No

**The By-Laws included in Form 1023 application were not needed nor approved by the Bonnet Shores Fire District Council. Bonnet Shores Fire District Land Trust follows the Bonnet Shores Fire District by-laws**

**PART II #4 Organizational Structure (page 4)**

The Bonnet Shores Land Trust (BSLT) was established as a trust in 1991 as **arm** of the Bonnet Shores Fire District (BSFD). The land trust follows the by-laws of the district. They are not independent of the Bonnet Shores Fire District.

**Part IV Your Activities #1B (page 6)**

There is no board of directors- they are trustees.

**Part IV #1C (page 6)**

Regular meetings are noticed and held at the Bonnet Shores Fire District Community Center and **not in** donated **space or homes. All meetings follow Open Meetings Act (OMA) regulations.**

#### **Part IV #1E (page 6)**

Primary Funding is from the Bonnet Shores Fire District and grants not from individuals /corporate sponsorships. **There are no direct solicitations.**

As stated in the original 1994 letter from IRS the Bonnet Shores Land Trust “is exempt from federal income tax under section 501-(a) of the internal Revenue Code as an organization described in section 501(c) (3) of the Code. Because you are a newly created organization, we are not now making a final determination of your foundation status under section 509 (a) of the Code. However, we have determined that you can reasonably be expected to be publicly supported organization described in the section(s) of the Code shown above. Accordingly, you will be treated as a publicly supported organization, and not as a private foundation, during an advance ruling period. This advance ruling period begins and ends on the dates shown above.” copy of letter as attachment A

**Reference to Public Charity is incorrect.**

#### **Part V Compensation and Other Financial Arrangements #2 (page 12)**

Bonnet Shores Land Trust does not have a conflict-of-interest policy.  
The correct answer is **NO**.  
Taxpayer does not have a conflict-of-interest policy.  
Multiple trustees voting, will avoid any conflict-of-interest issues.

#### **Part VI Financial Data (page 15)**

Data will change each year according to budget year which is May 1- April 30. The budget submitted in the application was correct.  
The Bonnet Shores Fire District fulfills the Bonnet Shores Land Trust request for funds during its budget process.

**Attachments- page 67,**

The original Board of directors listed is no longer valid.  
The title of Treasurer is non-existent

**page 68 see B)\* and D)\***

**Bonnet Shores Land Trust (BSLT) Form 1023 Page 4 IV question 1- Activity Narrative**

In 1991, the General Assembly authorized the Bonnet Shores Fire District to establish the Bonnet Shores Land Trust. It was hereby called trust and **The trust is a” body politic, and corporate a public instrumentality.”**

Land Trust \*(B) who and where \*(D) conducts the activity

The Bonnet Shores Land Trust Trustees\*(B) meet at the Bonnet Shores Fire District Community Center\*(D) and follow OMA regulations for posting etc. To be OMA compliant, there are no meetings by phone or electronic conferencing.

No meetings are held in homes or other locations.

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**Form1023 Page 9 Part IV question 16**

Funding from Bonnet Shores Fire District and grants but no individual corporate sponsorships.  
There are no solicitations, only applications.

**Attachment A- Original Letter**

**Internal Revenue Service**

**Department of the Treasury**

Washington, DC 20224

**Bonnet Shores Land Trust  
Post Office Box 697  
Narragansett, RI 02882**

Person to Contact:  
**Elizabeth D. Mayer**

Telephone Number:  
**(202) 622-6467**

Refer Reply to:  
**CP:E:EO:T:1**

Date: **OCT 25 1994**

**Employer Identification Number: 22-6632846  
Key District: Brooklyn  
Accounting Period Ending: June 30  
Foundation Status Classification: 509(a)(1) & 170(b)(1)(A)(vi)  
Advance Ruling Period Begins: June 6, 1991  
Advance Ruling Period Ends: June 30, 1995  
Form 990 Required: Yes**

**Dear Applicant:**

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from federal income tax under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3) of the Code.

Because you are a newly created organization, we are not now making a final determination of your foundation status under section 509(a) of the Code. However, we have determined that you can reasonably be expected to be a publicly supported organization described in the section(s) of the Code shown above.

Accordingly, you will be treated as a publicly supported organization, and not as a private foundation, during an advance ruling period. This advance ruling period begins and ends on the dates shown above.

Within 90 days after the end of your advance ruling period, you must submit to your key District Director information needed to determine whether you have met the requirements of the applicable support test during the advance ruling period. If you establish that you have been a publicly supported organization, you will be classified as a section 509(a)(1) or 509(a)(2) organization as long as you continue to meet the requirements of the applicable support test. If you do not meet the public support requirements during the advance ruling period, you will be classified as a private foundation for future periods. Also, if you are classified as a private foundation you will be treated as a private foundation from the date of your inception for purposes of section 4940, which imposes an excise tax on your net